

**THE BRITISH MALAYSIAN SOCIETY**

ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

## Contents

Statement of Management Committee's responsibilities	1
Report of the Auditors to the members of The British Malaysian Society	2
Income and expenditure account	3
Balance sheet	4
Notes to the accounts	5

### Management Committee

Dato' Neville Green OBE (Chairman)  
Albert Bong (Hon Secretary)  
Peter Farrar (Hon Treasurer)  
Dr John Breakell (Chairman of Education & Culture Committee)  
David Lamb (Chairman of Commercial Affairs Liaison Group)  
Zehan Albakri-Verden  
Datuk Zarir Cama  
Peter Davies  
John Goodwin  
Jerry Lai  
Roderick Noble  
Eamonn Staunton  
Rahiyah Yahya

### Bankers

Royal Bank of Scotland  
HSBC Bank

### Auditors

Anova

## **Statement of the Management Committee's responsibilities**

Under the constitution, the Management Committee is required to prepare accounts for each financial year which show a true and fair view of the state of affairs of the Society and of the excess or deficit of income over expenditure. In preparing those accounts, generally accepted accounting practice entails that the Management Committee:

- selects suitable accounting policies and then applies them consistently;
- complies with the requirements of the constitution in preparing the accounts;
- prepares the accounts on the going concern basis unless it is inappropriate to presume that the Society will continue its activities.

The Management Committee is required to act in accordance with the constitution of the Society. It is responsible for keeping proper accounting records. It has general responsibility for taking such steps as are reasonably open to it to safeguard the assets of the Society and to prevent and detect fraud and other irregularities.

## **Report of the Auditors to the members of The British Malaysian Society**

We have audited the accounts of The British Malaysian Society for the year ended 31 December 2011 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. These accounts have been prepared under the accounting policies set out therein.

This report is made solely to the Society's members, as a body. Our audit work has been undertaken so that we might state to the Society's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the Management Committee and auditors**

As described on page 1 the Management Committee is responsible for preparing the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### **Opinion**

In our opinion the accounts for the year ended 31 December 2011 have been properly prepared on an accruals basis as set out in Note 2 to the accounts.

Anova

8 March 2012

Chartered Accountants  
Registered Auditor

Anova House  
Wickhurst Lane  
Broadbridge Heath  
Horsham  
West Sussex RH12 3LZ

**Income and expenditure account  
for the year ended 31 December 2011**

	2011 £	2010 £
<b>Subscriptions</b>		
Corporate members	5,200	5,200
Individual members	1,610	1,925
Joint members	1,485	1,395
Student members	<u>80</u>	<u>20</u>
	<b>8,375</b>	<b>8,540</b>
Bank interest	4	12
Refunds and sundry income	<u>30</u>	<u>40</u>
	<b><u>8,409</u></b>	<b><u>8,592</u></b>
<b>Less: Expenditure</b>		
Function expenses	70,175	18,360
Less – contributions	<u>(67,440)</u>	<u>(18,385)</u>
Deficit/(surplus) from functions	2,735	(25)
Secretarial services	--	5,526
Entertaining and gifts	353	783
Printing & postage	404	38
Audit fees (2010 including £294 re 2009)	300	594
Travel	337	392
Bank and Paypal charges	21	157
Website expenses	624	640
PO box rental	180	178
Ties written off	728	70
Sundry expenses	<u>--</u>	<u>192</u>
	<b><u>5,682</u></b>	<b><u>8,545</u></b>
<b>Surplus of income over expenditure</b>	<b>£2,727</b> =====	<b>£47</b> =====
<b>Transferred to accumulated fund (Note 4)</b>	<b>£2,727</b> =====	<b>£47</b> =====

The notes on page 5 form part of these accounts.

**Balance sheet at 31 December 2011**

	Note	2011 £	2010 £
<b>Current assets</b>			
Balances at banks		37,879	22,293
Debtors re functions		--	250
Stock of ties, at cost		--	728
		37,879	23,271
		-----	-----
<b>Current liabilities</b>			
Subscriptions received in advance		690	180
Proposed payments to charities		15,411	4,500
Sundry creditors		760	300
		16,861	4,980
		-----	-----
<b>Net current assets</b>		<b>£21,018</b>	<b>£18,291</b>
		=====	=====
<b>Represented by:</b>			
<b>Accumulated fund</b>	4	<b>£21,018</b>	<b>£18,291</b>
		=====	=====

The accounts were approved by the Management Committee on 7 February 2012.

**Dato' Neville Green, OBE**  
Chairman

**Peter Farrar**  
Hon Treasurer

The notes on page 5 form part of these accounts.

## Notes to the accounts for the year ended 31 December 2011

1 The Society was formed in November 1983 to foster friendship and to promote close and harmonious cultural, economic and trade relations between Malaysia and the United Kingdom.

2 The accounts have been prepared on an accruals basis.

3 There is no taxation on the grounds that the Management Committee does not consider the Society to have any taxable income and chargeable gains as described in guidance 'Clubs, Societies and Voluntary Associations' issued by HMRC.

### 4 Accumulated fund

	£
At 1 January 2011	18,291
Surplus transferred from income and expenditure account	2,727
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<b>At 31 December 2011</b>	<b>£21,018</b>
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